



Special Membership Meeting

21 Sep 2016

Members present: CWO Jared Heintz (Chair), CWO Phil Beddow, CWO Darryl Pearsall, CWO Ryan Donnell, CWO Carol Setteducato, CWO Juan Oropeza, CWO Kevin Williams, CWO Chris Jones, LT Kenton Brown, CWO Stephen Dickie

Topics of discussion:

Colona Scholarship Fund PENFED CD move: The CWOA Special meeting was held via teleconference at 1520 in order to discuss and vote on the movement of funds recommended by the Permanent Finance Committee (PFC). The reason for a special meeting was that the funds needed to be moved prior to the next general membership meeting and a quick vote was in order. The required 10 CWOA members for a quorum were met and the meeting was called to order.

Recommendation by PFC: Moved to recommend the transfer of investments line item 51 Colona Scholarship Fund Pentagon FCU 3 year CD \$ 27,497.00 and line item 52 Colona Scholarship Fund Pentagon FCU 1 year CD \$28,926.00 on maturity 29 Sep 2016 to investment line item 5 Pentagon FCU Shares for future transfer to CD to be purchased at Navy Federal Credit Union.

Motion: Motion made by CWO Jared Heintz to accept the 2016-2017 recommendation from the PFC concerning the two Pentagon FCU CD's that mature on 29 Sep 2016.

Motion Seconded by CWO Kevin Williams

Motion taken to discussion by CWO Phil Beddow in order to explain the history of the motion a little more in detail.

Motion carried

Motion taken to vote

Vote approved 10 yays and 0 nays

1530 – Meeting adjourned.

Submitted & Approved by:

CWO Jared Heintz
President